

# **Southold Local Development Corporation**

## **2018 ABO Reports**

### **Assessment of Internal Controls:**

Audit Committee and staff periodically review internal controls and recommend improvements if needed. Internal controls were found to be adequate during 2018.

### **Property Report:**

No real or personal property was acquired or disposed of during 2018.

### **Investment Report:**

Funds of the SLDC are deposited in a checking account with Capital One Bank. At 12/31/18 there was a balance of \$102,091.